

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11

EA-11 FRB-03 INR-11 IO-14 NEA-14 NSAE-00 RSC-01

OPIC-12 SP-03 TRSE-00 CIEP-03 LAB-06 SIL-01 SWF-02

OMB-01 SS-20 NSC-07 PA-04 USIA-15 PRS-01 OIC-04 L-03

DRC-01 /196 W

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R 161637Z SEP 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 3621

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DEPT PASS TREAS FOR WIDMAN

E.O.11652: N/A

TAGS: EFIN, OECD

SUBJECT: EPC WP3 MEETING SEPT 28, 1974

REF: (A) CPE/WP3(74)13

1. SUBJECT MEETING NOW SCHEDULED TO COMMENCE 10 AM
(VICE 9 AM REQUESTED BY US MISSION) SEPT 28, 1974, AT
SHERATON PARK HOTEL, WASHINGTON.

2. SUBSTANTIVE AGENDA ITEMS AND DOCUMENTS AS FOLLOWS:

RECENT DEVELOPMENTS IN CURRENT BALANCES --
CPE/WP3(74)13

DEVELOPMENTS IN THE INTERNATIONAL MONEY AND CAPITAL
MARKETS:

(A) CAPITAL FLOWS AND BALANCE-OF-PAYMENTS
FINANCING -- CPE/WP3(74)14

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(B) RECENT EXCHANGE MARKET AND MORETARY

DEVELOPMENTS -- CPE/WP3(74)15

QUESTIONS CONCERNING RECYCLING -- CPE/WP3(74)16

3. SECRETARIAT NOW BELIEVES OECD CURRENT DEFICIT MAY BE SOMEWHAT BELOW \$40 BILLION FIGURE FORECAST AT LAST WP3 MEETING, MAINLY DUE TO STRONGER THAN EXPECTED DEMAND FROM NON-OIL LDC'S. IN VIEW OF THIS, SECRETARIAT (IN REF A) SUGGESTS FOLLOWING POINTS FOR DISCUSSION: (A) REVISED PROJECTIONS, (B) EXPECTATIONS RE GROWTH AND COUNTRY DISTRIBUTION OF OVERALL DEFICIT, (C) EXTENT TO WHICH PROGRESS POSSIBLE TOWARD MORE SATISFACTORY STRUCTURE COULD BE MADE MORE SUBSTANTIAL OR SPEEDY.

4. DOCUMENTS BEING POUCHED WASHINGTON AS RECEIVED.
TURNER

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Message Attributes

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30 JUN 2005

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